

EXECUTIVE 2 OCTOBER 2018

ITEM 5: REVENUE AND CAPITAL BUDGET MONITORING REPORT 2018/19

On 27 September 2018, the Overview and Scrutiny Management agreed to support the recommendation in the report (page 11 of the Executive agenda).

In doing so the Board noted the main reason for a forecasted underspend in the Readiness for Adult Life Commissioning Strategy was a more suitable and cost effective supported accommodation solution for care leavers and young homeless people. It was highlighted that the use of former fire houses in Grantham for this purpose was an example of how future savings could be generated.

The Board also noted that the report covered just the first four months of the financial year.

It was highlighted that councillors would be invited to attend a financial seminar in early December 2018, where they would be updated on the latest financial position both nationally and locally and any potential impact on service area budgets.

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